Median House Price (\$) 2023 02 \$220,000 3.8% \$388,000 -0.5%				Pitts	Pittsburgh		United States	
Median House Price (\$) 2023 02 \$220,000 3.8% \$388,000 -0.5%	PITTSBURGH REGION KEY ECONOMIC INDICATORS			Current		Current		
Workforce Workforce Workforce Labor Force (Jun. '23)			Median House Price (\$) 2023 Q2	\$220,000	3.8%	\$388,000	-0.5%	
Workforce Indicators Workforce Jobs (Jun. '23) 1,143,348 1.4% 161,185,961 1.5% Unemployment Rate (Jun. '23) 4.0% -1.2% 3.4% -0.2% Unique job postings (Apr. '23 - Jun. '23) 75,278 -24.5% 10,554,282 -20.4% Office rate (\$ per sq. ft) \$25.23 7.9% \$35.45 1.0% Office vacancy % 16.3% -1.2% 18.2% 7.7% Office construction (sq. ft) 603,000 -75.7% 8,300,000 33.9% Industrial rate (\$ per sq. ft) \$8.58 11.1% \$10.06 7.0% Industrial vacancy % 4.2% -1.9% 3.7% 0.8% Industrial construction (sq. ft) 3,800,000 53.2% 125,200,000 59.3% Air Travel Monthly passenger traffic (enplaned passengers) 432,827 14.9%			Market rate rent (\$) Jul. '23	\$1,402.04	3.5%	\$2,062.33	3.5%	
Morkforce		Workforce	Labor Force (Jun. '23)	1,177,937	-0.1%	167,515,213	1.5%	
Unemployment Rate (Jun. '23) 4.0% -1.2% 3.4% -0.2%			Jobs (Jun. '23)	1,143,348	1.4%	161,185,961	1.5%	
Business Real Estate (\$ per sq. ft) \$25.23 7.9% \$35.45 1.0%			Unemployment Rate (Jun. '23)	4.0%	-1.2%	3.4%	-0.2%	
Real Estate (2023 02) Industrial rate (\$ per sq. ft) 18.2% 18.2% 7.7% 18.2% 18.2% 7.7% 18.2%			Unique job postings (Apr. '23 - Jun. '23)	75,278	-24.5%	10,554,282	-20.4%	
Real Estate (2023 02)			Office rate (\$ per sq. ft)	\$25.23	7.9%	\$35.45	1.0%	
Real Estate (2023 02)			Office vacancy %	16.3%	-1.2%	18.2%	7.7%	
Industrial vacancy %			Office construction (sq. ft)	603,000	-75.7%	8,300,000	33.9%	
Industrial vacancy % 4.2% -1.9% 3.7% 0.8%			Industrial rate (\$ per sq. ft)	\$8.58	11.1%	\$10.06	7.0%	
Air Travel Monthly passenger traffic (enplaned passengers) 432,827 14.9%			Industrial vacancy $\%$	4.2%	-1.9%	3.7%	0.8%	
All ITavel			Industrial construction (sq. ft)	3,800,000	53.2%	125,200,000	59.3%	
		Air Travel (July 2023)	Monthly passenger traffic (enplaned passengers)	432,827	14.9%			
(July 2023) Monthly freight traffic (lbs) 13,435,318 -14.3%			Monthly freight traffic (lbs)	13,435,318	-14.3%			

Source: National Association of Homebuilders, Zillow, United States Bureau of Labor Statistics, Lightcast, CBRE, Pittsburgh International Airport Note: National construction figures represent completions