

Housing Cost Comparison By MSA

Metropolitan Area or Region	Median Sales Price of Existing Single-Family Homes (Q1 2019)	% Difference from U.S.	Median Rent List Price Apartment Rent * (March 2019)	% Difference from U.S.
United States	\$260,000		\$1,480	
Pittsburgh, PA	\$150,000	-42.3%	\$940	-36.5%
Atlanta, GA	\$231,000	-11.2%	\$1,426	-3.6%
Austin, TX	\$303,000	16.5%	\$1,221	-17.5%
Baltimore, MD	\$241,000	-7.3%	\$1,373	-7.2%
Boston, MA	\$450,000	73.1%	\$2,100	41.9%
Charlotte, NC	\$235,000	-9.6%	\$1,276	-13.8%
Chicago, IL	\$235,000	-9.6%	\$1,595	7.8%
Cincinnati, OH/KY/IN	\$159,000	-38.8%	\$830	-43.9%
Cleveland, OH	\$124,000	-52.3%	\$795	-46.3%
Dallas, TX	\$288,000	10.8%	\$1,275	-13.9%
Denver, CO	\$401,000	54.2%	\$1,465	-1.0%
Detroit, MI	\$124,000	-52.3%	\$875	-40.9%
Houston, TX	\$238,000	-8.5%	\$1,234	-16.6%
Indianapolis, IN	\$152,000	-41.5%	\$925	-37.5%
Milwaukee, WI	\$170,000	-34.6%		-
Minneapolis, MN	\$255,000	-1.9%	\$1,355	-8.4%
Nashville, TN		-	\$1,393	-5.9%
New York City, NY	\$425,000	63.5%	\$2,150	45.3%
Philadelphia, PA	\$160,000	-38.5%	\$1,400	-5.4%
Seattle, WA	\$525,000	101.9%	\$1,827	23.4%
St. Louis, MO/IL	\$160,000	-38.5%	\$872	-41.1%
Washington, DC/MD/VA	\$360,000	38.5%	\$1,850	25.0%

* Rent for 1 bedroom apartment

Sources:

NAHB/Wells Fargo Housing Opportunity Index: Complete History by Metropolitan Area (1991-Current)

Zillow Median Rent List Price, 1 Bedroom, Metro & U.S.

Compiled by the Pittsburgh Regional Alliance, May 2019